

SILK 2 - Quarterly Performance Update

SILK2 is a 100% principal guaranteed investment that offers investors a guaranteed interest payment of 5.00% p.a. in Year 1 and 2 .75% p.a. in Year 2 to Year 4, and a potential bonus return at maturity linked to the performance of the basket of Dow Jones Titans 50 Index and Dow Jones Tiger Titans 50 Index. The weighting of each index in the basket is 50% on Dow Jones Global Titans 50 Index and 50% on Dow Jones Tiger Titans 50 Index. The bonus interest is calculated using the basket's HIGHEST performance (capture the peak) in each quarter.

$$\text{Bonus Return} = [\text{PR} \times \text{Basket Performance} - \text{Total Interest}] \times \text{Conversion Factor}$$

where, PR = 50%

Quarter	Period	Basket* Highest Level	Date	Basket Performance
Start Date	28-Jun-2005 to 28-Jun-2005	100.0000%	28-Jun-05	-
1	29-Jun-2005 to 28-Sep-2005	104.8582%	11-Aug-05	4.8582%
2	29-Sep-2005 to 28-Dec-2005	107.2449%	27-Dec-05	7.2449%
3	29-Dec-2005 to 28-Mar-2006	111.6062%	16-Jan-06	11.6062%
4	29-Mar-2006 to 28-Jun-2006	119.2963%	8-May-06	19.2963%
5	29-Jun-2006 to 28-Sep-2006	117.2137%	28-Sep-06	17.2137%
6	29-Sep-2006 to 28-Dec-2006	128.5199%	28-Dec-06	28.5199%
7	29-Dec-2006 to 28-Mar-2007	129.9934%	2-Jan-07	29.9934%
8	29-Mar-2007 to 28-Jun-2007	138.0933%	21-Jun-07	38.0933%
9	29-Jun-2007 to 28-Sep-2007	150.2615%	28-Sep-07	50.2615%
10	1-Oct-2007 to 28-Dec-2007	160.1431%	29-Oct-07	60.1431%
11	31-Dec-2007 to 28-Mar-2008	146.9794%	31-Dec-07	46.9794%
12	31-Mar-2008 to 30-Jun-2008	141.8428%	2-May-08	41.8428%
13	1-Jul-2008 to 29-Sep-2008			
14	30-Sep-2008 to 29-Dec-2008			
15	30-Dec-2008 to 30-Mar-2009			
16	31-Mar-2009 to 29-Jun-2009			
17	30-Jun-2009 to 28-Sep-2009			
18	29-Sep-2009 to 28-Dec-2009			
19	29-Dec-2009 to 29-Mar-2010			
20	30-Mar-2010 to 21-Jun-2010			
Average Basket Return:				29.6711%
Average Basket Return with PR = 50%:				14.8355%

Note:

This page is updated once in three months to reflect the peak that is captured during the quarter.

* Basket on day i = [50% x DJGT on day i/Starting Level of DJGT] + [50% x DJTT on day i/Starting Level of DJTT]

** Basket Performance = Basket Highest Closing Level - 100%