

UOB Balance Transfer Promotion - Terms & Conditions

The terms and conditions herein are to apply to the UOB Balance Transfer Promotion (“the **Promotion**”) and are to be read in conjunction with the UOB Credit Card Agreement (“the **Agreement**”). In the event of any discrepancy or inconsistency between the terms and conditions herein and the Agreement, the terms and conditions herein shall prevail in so far as they apply to the Promotion. Save for the words defined herein, the words and expressions used herein shall have similar meanings as in the Agreement.

1. The Promotion is open to all new and existing principal credit Cardmembers of UOB (“**Cardmembers**”) who are also principal Cardmembers of credit or charge card(s) issued by other Malaysian financial institutions, credit and/or charge card companies (billed in Ringgit Malaysia).
 2. Cardmembers may apply to transfer an outstanding balance(s), from his/her credit/charge card account(s) held with other financial/credit/charge card institutions to any UOB credit card account held in their name subject to the terms and conditions herein contained.
 3. UOB reserves the right to approve or reject the application submitted without assigning any reason thereof as well as to determine the outstanding balance permissible to be transferred at its absolute discretion.
 4. The UOB Credit Card account must be current and in good standing with sufficient available credit limit to enable for the successful execution of the approved transfer amount.
 5. Subject to the availability of credit limit in the Cardmember’s UOB credit card account, the minimum transfer is RM1,000 (or such other minimum amount UOB may at its absolute discretion determine from time to time) for Plan 1, 2, 3, A and B.
 6. Upon approval of the application under the Promotion and upon the Cardmember’s UOB credit card being duly debited with the outstanding balance, the outstanding balance or any part thereof will be subject to a Special Interest Rate for the whole of the Special Interest Rate Term.
 7. The Special Interest Rate for Plan 1 is 0.75% per month (9% per annum) for a Special Interest Rate Repayment Term of 12 months, Plan 2 is 1% per month (12% per annum) for a Special Interest Rate Repayment Term of 18 months and Plan 3 is 0.499% per month (11.99% per annum) for a Special Interest Rate Repayment Term of 6 months. The Special Interest Rate for Plan A is 0% per month for the first 3 months and 0.75% per month for the next 9 months for a Special Interest Rate Repayment Term of 12 months. The Special Interest Rate for Plan B is 0% per month for the first 3 months and 0.499% per month for the next 15 months for a Special Interest Rate Repayment Term of 18 months. Promotion for Plan A and B is valid till 31 March 2010.
 8. The Special Interest Rate also may refer to such rate that applies to the Promotion which UOB may specify or publish from time to time.
 9. For the avoidance of doubt, the Special Interest Rate and its corresponding Term only applies to the outstanding balance(s) or any part thereof transferred under this Promotion.
 10. Upon the expiry of the Special Interest Rate Term, the then outstanding balance will be subjected to the normal finance charge of One Point Four Six per centum (1.46%) per month or Seventeen Point Five per centum (17.5%) per annum or the prevailing regulated interest rate will take into effect until the date of full repayment.
 11. The maximum transfer amount is up to Eighty per centum (80%) of the UOB Cardmember’s credit limit, less any utilized amount, whichever is lower.
 12. Once the outstanding balance amount to be transferred has been approved, the corresponding amount of the Cardmember’s credit limit will be reserved for this purpose and the available credit limit balance will be reduced accordingly. UOB shall not be liable to the Cardmember for any transactions rejected by merchants due to insufficient credit limit arising thereof.
 13. Balance transferred shall be billed to the Cardmember on the next statement date following the date of transfer and shall be repayable in accordance with the terms herein and in accordance with the terms and conditions in the Agreement.
 14. Pending approval of application under the Promotion, the Cardmember(s) shall continue to be liable to make payment(s) on their other credit card account(s) in accordance with the terms governing the same. UOB shall not be liable to the Cardmember for any interest or other charges incurred by the Cardmember caused by the delay of failure on the part of UOB in making payment to the other credit card account(s).
 15. During the Promotion period, the Cardmember shall continue to make the minimum payment of Five per centum (5%) per month or Ringgit Malaysia Fifty (RM50), whichever is higher by, on or before the Payment Due Date as specified in the Statement of Account in accordance with the terms of the Agreement.
 16. For the avoidance of doubt, payment by customers will be used to off-set the transferred balance at promotional rate under this Promotion. After the transferred balance is fully paid off will the customer’s payments be utilised to pay for other balances which attract the normal finance charge applicable to the credit card.
 17. An Early Settlement Fee of RM100 will be charged forthwith in the event of any one or a combination of the following occurrences:
 - i. The Cardmember terminates or discontinues the Balance Transfer Plan by making full payment within the Special Interest Rate Term;
 - ii. The Cardmember cancels his/her UOB credit card account;
 - iii. UOB terminates or closes the Cardmembers UOB credit card account for whatsoever reason(s).
 18. The Cardmember is liable to settle in full all the outstanding balance and fee charges imposed by UOB upon closure of the credit card account in accordance with the UOB Credit Card Agreement.
 19. In addition, upon the occurrence of any one or more of the following events:-
 - i. Breach of any of the terms and conditions herein;
 - ii. An event of default under the pursuant to the UOB Credit Card Agreement;
 - iii. Delay or failure to pay any sums due under this Promotion;
 - iv. Failure to pay on due date any money or to discharge any obligation or liability payable by the Cardmember from time to time to UOB under any agreement with UOB or under any banking/credit facilities;
- The total outstanding under the Promotion shall immediately be due and payable and shall bear interest at Seventeen Point Five per centum (17.5%) per annum and shall be payable in accordance with the Agreement. Such default shall also entitle UOB to cancel, revoke, suspend or restrict the use of the Card and thereafter to consolidate all outstanding amounts into the principal card account.
20. UNIRinggit Rewards or Smart\$ Cash Rebates will not be awarded under this Promotion.
 21. UOB reserve the right to terminate, suspend, vary, delete and/or add the terms and conditions herein at anytime without prior notice and at its absolute discretion. Such amendments shall be binding and lawful on the Cardmembers notwithstanding the fact that the Cardmembers may not have written notice of it. Any changes in the Terms and Conditions, wholly or in part may be viewed on UOB’s website at www.uob.com.my.
 22. These Terms and Conditions shall be governed by and construed in accordance with the laws of Malaysia.
 23. In the event of any discrepancy or conflict between the Bahasa Malaysia, Chinese and the English version, the English version shall prevail.