



LOAN AGREEMENT

BETWEEN

UNITED OVERSEAS BANK (MALAYSIA) BHD.
(Company No. 271809 K)

AND

LOAN AGREEMENT

A LOAN AGREEMENT dated the date as stated in Section 1 of the Schedule to this Agreement

BETWEEN

UNITED OVERSEAS BANK (MALAYSIA) BHD (Company No. 271809 K) (referred to in this Agreement as “**the Bank**”), which has an address as stated in Section 2 of the Schedule to this Agreement,

AND

THE PARTY (referred to in this Agreement as “**the Borrower**”) whose name, particulars and details are as stated in Section 3 of the Schedule to this Agreement.

Part A

SECTION 1

Section 1.1 The Housing Loan

1.1 At the Borrower’s request, the Bank has agreed to lend the Borrower money to purchase or refinance a residential property upon the terms and conditions contained in the Letter of Offer and in this Agreement. It is a key term of this Agreement that the Borrower will offer the residential property as security to secure the repayment of the Housing Loan and payment by the Borrower of all amounts from time to time outstanding under the Letter of Offer and this Agreement.

Section 1.2 Purpose(s) of the Housing Loan

1.2 The Borrower must use the proceeds of the Housing Loan for the purposes of purchasing the Property and defraying any renovation costs incurred in relation to the Property and paying all insurance premiums on insurance policies which the Borrower may be required to take up and maintain in respect of the Property and paying any legal fees, costs and expenses incurred by the Borrower in relation to the Housing Loan.

Section 1.3 Agreement to Borrow and Lend

1.3 Subject to the terms and conditions of the Letter of Offer and this Agreement, the Bank has agreed to make available the Housing Loan to the Borrower on the basis of and in full reliance upon the warranties, representations and undertakings contained in Section 13.

SECTION 2

Section 2.1 Definitions

2.1 In this Agreement (both Part A and Part B inclusive), the following words have the meaning given to them below.

“Bank”	United Overseas Bank (Malaysia) Bhd (Company No. 271809 K) and its successors in title and assigns.
“Base Lending Rate”	i) The rate of interest stated by the Bank from time to time as its base lending rate, or ii) If the term Base Lending Rate is no longer used, the rate of interest stated by the Bank to be applied for the purposes of this Agreement.
“Borrower”	The person named in this Agreement as borrower of the Housing Loan whose name, particulars and details are as stated in Section 3 of the Schedule to this Agreement.
“Banking Day”	A day when banks are open for general banking business in the state where the Bank is located.
“Default Rate”	The default rate of interest applicable to the Housing Loan as stated in the Letter of Offer.
“Event of Default” or “Events of Default”	Any of the events, situations or circumstances set out in Section 8.1 of this Agreement.
“Housing Loan” or “Facility”	a) The principal amount in the sum set out in Section 4 of the Schedule that the Bank has agreed to lend to the Borrower under this Agreement; and b) Where applicable, this shall include other facilities previously lent or hereafter agreed to be lent by the Bank pursuant to Sections 7.2 and 7.3
“Indebtedness”	All money outstanding or payable by the Borrower under the Security Documents in connection with the Housing Loan:- (a) whether such money is payable:- i) immediately or in the future; ii) upon the happening of any contingency; iii) as principal or as surety; or iv) solely or jointly with any other person; (b) including principal, interest, additional interest, charges, commission and other costs; and (c) including where applicable, monies referred to in Sections 7.2 and 7.3

<p>“Letter of Offer”</p>	<p>a) The Letter of Offer including any amendments or supplements thereto issued by the Bank and accepted by the Borrower containing the main terms and conditions upon which the Bank has agreed to provide the Housing Loan to the Borrower;</p> <p>b) In the event of conflict or discrepancy between the terms and conditions of the Letter of Offer and this Agreement, the terms and conditions of the Letter of Offer shall prevail; and</p> <p>c) Where applicable, the term “Letter of Offer” shall refer to:-</p> <ul style="list-style-type: none"> (i) the first letter of offer accepted by the Borrower and set out in Part C hereto; and/or (ii) any one of the letter(s) of offer for additional or further facility(ies); and/or (iii) any letter(s) for the variation, restructuring, conversion, interchange or substitution of the first Housing Loan or Facility or additional or further facility(ies).
<p>“Lock-in Period”</p>	<p>The period stated in the Letter of Offer during which the Bank may impose an early termination fee on the Borrower for repaying any part of, or the entire, Indebtedness pursuant to Section 6.1(c).</p>
<p>“Margin”</p>	<p>As set out in Section 5 of the Schedule.</p>
<p>“Prescribed Rate”</p>	<p>The rate of interest, being the sum of the Base Lending Rate and the Margin, that is applicable to the Housing Loan or such other rate of interest that the Bank may prescribe at any time.</p>
<p>“Property”</p>	<p>The piece of land or the lease of the land or the parcel/unit of immovable property identified or described in Section 6 of the Schedule together with all buildings and fixtures and on such land or property.</p>
<p>“Ringgit Malaysia”; “RM”</p>	<p>The lawful currency of Malaysia.</p>
<p>“Security Documents”</p>	<p>The Letter of Offer, this Agreement and such other security documents that have been or will be executed by the Borrower to secure the repayment of the Housing Loan by the Borrower as well as the payment of other Indebtedness.</p>

SECTION 3

Section 3.1 Conditions Precedent to Drawing

3.1 The Bank may not release any part of the Housing Loan unless it has satisfactory evidence of the following being fulfilled:-

- a) the conditions set out in the Letter of Offer and/or this Agreement, and
- b) the additional conditions precedent set out in the Letter of Offer.

Section 3.2 Cancellation of the Housing Loan

3.2 If the Borrower does not comply with any condition within the time stated by the Bank, the Bank is entitled to cancel the Housing Loan.

Section 3.3 Waiver of Conditions

3.3 The conditions set out in this Section are inserted for the sole benefit of the Bank. The Bank may waive compliance with any of the conditions in this Section without affecting its rights under this Agreement. Such waiver does not prevent the Bank from later demanding the Borrower to comply with any or all of the waived conditions within any period notified by the Bank to the Borrower.

No waiver of any conditions precedent constitutes a waiver of any other conditions precedent except to the extent expressly provided in such waiver.

SECTION 4

Section 4.1 Payment of Interest

- (a) The Borrower must pay (without the requirement of notice from the Bank) interest at the relevant Prescribed Rate and where applicable, the Default Rate, to the Bank on such amount of the Housing Loan specified in the Letter of Offer up to the date when the Housing Loan is fully repaid to the Bank.
- (b) Unless otherwise notified by the Bank to the Borrower, interest is to be debited to the Borrower's account on the last day of every month.
- (c) Interest is payable monthly in arrears, or at such other period as the Bank may prescribe.

Section 4.2 Calculation of Interest

- (a) Interest is calculated on the basis of the actual number of days elapsed and based on a 365-day year.
- (b) Interest for this Housing Loan will be calculated on a daily/monthly/periodic rest basis as indicated in the Letter of Offer, unless otherwise stated or agreed by the Bank, and is payable in the manner stated by the Bank.
- (c) Interest will be calculated in accordance with the Bank's usual practice, having regard amongst others, the nature of the Housing Loan, up to the date of full payment.
- (d) Interest will be charged on all outstanding under the Housing Loan.

Section 4.3 Default Rate

- 4.3 If the Borrower fails to pay any amount payable under the Housing Loan on the due date (including amounts payable following a termination of the Housing Loan), the Borrower must pay the Bank interest at the Default Rate on the entire overdue amount. Interest at the Default Rate is calculated from the due date until the date of actual payment (both before and after court judgment).

Section 4.4 Variation of Interest Rate

- (a) Regardless of any other provisions in this Agreement, the Bank is entitled to vary at any time:-

- (i) the interest rate and the manner of calculation of the interest rate; and
- (ii) any commission, discount or other banking charges.

- (b) Such variation may be made in respect of the following:-

- (i) Base Lending Rate; or
- (ii) the Margin; or
- (iii) any other reference rate used in any Letter of Offer; or
- (iv) any other rate of interest specified by the Bank;

or a combination of any one or more of the methods of calculation of interest, including changing the basis on which the Prescribed Rate or the Default Rate is arrived at.

- (c) The amended or new Prescribed Rate or commission, discount or banking charges is payable from the date such amended or new Prescribed Rate, commission, discount or other banking charges take(s) effect. Interest will be re-calculated, if necessary in accordance with the provisions of this Agreement.

- (d) The Bank will give at least 21 calendar days' prior notice of change of the Prescribed Rate, or the new commission, discount or banking charges to the Borrower but the Borrower's non-receipt of the notice will not affect or invalidate any change. Notice by the Bank may be given:-

- (i) in accordance with the "Notice" provisions set out in Section 11 of this Agreement; or
- (ii) by general advertisement in any form(s) of mass communication; or
- (iii) by notice in the Bank's website and/or placed at the banking hall of the Bank's branches.

- (e) If the Prescribed Rate payable on the Housing Loan is varied and the Housing Loan is repayable in instalments, the Bank may:-

- (i) vary the amount of such Instalments; or
- (ii) vary the number of Instalments; or
- (iii) vary both.

Section 4.5 Capitalisation of Interest

- 4.5 Interest on any amounts secured under the Security Documents (including capitalised interest), is to be capitalised and added to the principal sum then owing at the end of each calendar month or as determined by the Bank. The total sum will then bear interest at the relevant Prescribed Rate and/or where

applicable Default Rate. This total sum shall be secured and payable accordingly, whether before or after court judgment or demand for payment has been made on the Borrower.

Section 4.6 Capitalised Interest excluded from Limit or Principal

4.6 For the purpose of ascertaining whether the limit of the principal amount has been exceeded or not, all accumulated and capitalised interest are deemed to be interest and not principal sum.

Section 4.7 Loan Statement

4.7 The Bank will provide a loan statement to the Borrower at least once a year indicating the outstanding balance at the beginning and end of the period covered by the statement, the amount credited and charged, including interest and other non-interest charges, and the dates when those amounts were posted to the account.

SECTION 5

Section 5.1 Repayment

- (a) Regardless of any provision of this Agreement, the Housing Loan is immediately repayable upon demand by the Bank in writing upon the occurrence of an Event of Default.
- (b) Until such a demand is made by the Bank, the Housing Loan is repayable at the dates and in such manner as stated in the Letter of Offer.

Section 5.2 Re-drawing or Re-borrowing

5.2 The Bank may at its absolute discretion subject to the terms and conditions set out in Part B or as the case may be, Letter of Offer allow the Borrower to redraw or re-borrow any of the amounts repaid or prepaid. Such amounts redrawn or re-borrowed together with interest thereon at the applicable Prescribed Rate shall be deemed to be and form part of all the monies owing or payable by the Borrower and secured by the Security Documents.

SECTION 6

Section 6.1 Prepayment and Early Settlement

- (a) If:-
 - (i) the Borrower wishes to repay any part of the Indebtedness or the Housing Loan before its due date; and
 - (ii) such early repayment is permitted under the Letter of Offer,

the Borrower must provide such period of notice as may be stated in the Letter of Offer to the Bank.

- (b) The Borrower may repay any part of the Indebtedness or the Housing Loan in multiples of the prepayment sum as the Bank may in its absolute discretion accept.
- (c) If the Borrower repays any part of, or the entire, Indebtedness or the Housing Loan during the Lock-in Period, the Bank shall charge the Borrower an early termination fee which reflects a reasonable estimate of the costs incurred by the Bank as a result of such early termination. Such costs may include:-
 - (i) costs that have not been recovered because of a financing contract with discounted rate during the Lock-in Period is terminated early; and
 - (ii) initial costs that have not been recovered.

Section 6.2 Application of Prepayment Sum

6.2 All prepayments received by the Bank are to be applied by the Bank in or towards repayment of the Housing Loan in the inverse order of maturity.

Section 6.3 Partial Repayment

6.3 Partial repayments of the Housing Loan do not relieve the Borrower of any of the Borrower's obligations under this Agreement, except to the extent of the total amounts prepaid.

SECTION 7

Section 7.1 Stamp Duties, Registration Fees and Other Costs

- (a) The Borrower must on demand pay the Bank:-
 - (i) all costs and expenses (including legal fees, stamp duties, disbursements and any related penalties) the Bank incurs in connection with the preparation, execution, registration or perfection of the Security Documents;
 - (ii) all costs and expenses (including legal fees on a solicitor-client basis, stamp duties, disbursements and any related penalties) the Bank incurs in connection with:-
 - (1) the enforcement or the preservation of any rights under the Security Documents; or
 - (2) the Bank's involvement with any legal proceedings to protect, or connected to, the Property or any account(s) of the Borrower.

All such amounts are payable by the Borrower on a full indemnity basis. Such payment must be made together with interest from the date the costs and expenses are incurred to the date of full payment at the Prescribed Rate and if applicable, the Default Rate (both before and after judgment).

- (b) Legal costs and expenses on a full indemnity basis are payable by the Borrower regardless of whether the Housing Loan is cancelled or aborted at any time before completion of legal documentation.

Section 7.2 Upstamping

7.2 In the event that the total monies advanced to or due and owing by the Borrower to the Bank shall at any time exceed the principal limit for which ad valorem stamp duty had been paid, this Agreement or the Letter of Offer shall be upstamped with ad valorem duty to cover the excess. The stamp duty including any penalty incurred shall form part of the monies owing or payable by the Borrower and secured by the Security Documents.

Section 7.3 Principal and Secondary Instrument

7.3 The Letter of Offer, this Agreement and the Security Documents are instruments employed in one transaction to secure the Indebtedness. Ad valorem stamp duty had been paid from time to time on the original of this Agreement and/or any supplements thereto, and/or the Letter of Offer and/or the Security Documents within the meaning of Section 4(3) of the Stamp Act, 1949. For the purpose of the said Section 4(3) of the Stamp Act, this Agreement shall be deemed the primary or principal instrument and the Letter of Offer and/or Security Documents are deemed the auxiliary or secondary instruments.

SECTION 8

Section 8.1 Events of Default

8.1 The Borrower is deemed to have committed a default under the Security Documents, if the Borrower commits or threatens to commit a breach of any of the covenants, undertakings, stipulations, terms, conditions, or provisions stated under the Security Documents, or upon the happening of any one or more of the following events:-

(a) Non-payment

The Borrower fails or defaults in the payment of any sum of money

- (i) on its due date, whether formally demanded or not; or
- (ii) (if due on demand) when demanded by virtue of the provisions of the Security Documents; or

(b) Breach of Other Terms and Conditions

The Borrower:-

- (i) breaches any term of the Security Documents or in any document delivered under the Housing Loan or the Security Documents; or
- (ii) fails to comply with any notice given under any of the Security Documents requiring him to remedy any breach of the terms of such Security Document; or

(c) Breach of Representation and Warranties

Any representation or warranty made or implied under:-

- (i) Section 13 or any other provision of this Agreement; or

- (ii) any notice, certificate, letter or other document delivered under this Agreement,

is incorrect or misleading (as determined by the Bank) in a material detail as of the date on which it was made or deemed to have been made; or

(d) Ability of the Borrower to Perform Terms in Security Documents

Any event(s) has/have occurred, or a situation exists (including changes in the financial condition of the Borrower), which might, in the opinion of the Bank, affect the ability of the Borrower to perform his obligations under the Security Documents; or

(e) Validity of the Security Documents

The validity of any of the Security Documents is challenged by any person; or

(f) Security in Jeopardy

The Bank is of the opinion that any of the security created pursuant to the Security Documents is in jeopardy or the value of the security created pursuant to the Security Documents is insufficient for the Bank's purpose upon valuation or re-valuation; or

(g) Illegality

It is or will become unlawful for the Borrower to perform or comply with any one or more of the obligations of the Borrower under the Security Documents; or

(h) Authorisation and Consents

Any action, condition, consent or thing at any time required to be taken, fulfilled or done for any of the purposes stated in Section 13.1.5:-

- (i) is not taken, fulfilled or done; or
- (ii) ceases to be in full force and effect without modification; or

(i) Breach of Other Loans

- (i) The Borrower; or
- (ii) Any company deemed by the Bank to be associated to the Borrower by way of effective equity interest and/or management control; or
- (iii) Any company in which the Borrower is deemed by the Bank to hold a controlling interest (whether by way of shareholding, or whether it is by reason that such company is accustomed or is under an obligation to act in accordance with the Borrower's directions, interest or wishes),

commits a default of any provision of any agreement, or security documents, or both (as the case may be) relating to other accounts or loan facilities granted by other parties; or

(j) Cross Default

- (i) Any other indebtedness of the Borrower becomes payable or due prematurely, or becomes capable of being declared payable or due prematurely, by reason of a default by the Borrower in its obligations with respect to that indebtedness; or
- (ii) The Borrower fails to make any payment in respect of that indebtedness on the due date for such payment, or if due on demand when demanded; or
- (iii) Upon the security for any such indebtedness becoming enforceable; or

(k) Legal Proceedings

Any legal proceedings, suit or action of any kind whatsoever (whether criminal or civil) is instituted against the Borrower; or

(l) Enforcement Proceedings

A distress or execution or other process of a court of competent jurisdiction is levied upon or issued against all or any part of the property of the Borrower and such distress, execution or other process is not discharge by the Borrower within five (5) days from the date of such levy or issue; or

(m) Insolvency

The Borrower

- (i) becomes insolvent or is adjudged a bankrupt; or
- (ii) is unable to pay its debts as they fall due; or
- (iii) stops or suspends, or threatens to stop or suspend, payment of all or a material part of its debts; or
- (iv) begins negotiations or takes any proceeding or other step with a view to readjustment, rescheduling or deferral of all or any part of its indebtedness; or

(n) Bankruptcy

- (i) Any step or action is taken for the bankruptcy of the Borrower; or
- (ii) A petition for bankruptcy is presented against the Borrower; or
- (iii) If such proceeding or action has been taken by or against the Borrower, that step or petition is not discharged or stayed within twenty-one (21) days from the date of the taking of the step or petition; or

(o) Assignment

The Borrower

- (i) makes an assignment for the benefit of its creditors; or
- (ii) enters into an arrangement for composition for the benefit of its creditors; or
- (iii) allows any judgment against him to remain unsatisfied for a period of fourteen (14) days or more, unless an appeal against

the judgment is pending and a stay of execution has been granted; or

(p) Moratorium on payments

The Borrower

- (i) enters into or proposes to enter into; or
- (ii) there is declared by any competent court or authority,

a moratorium on the payment of Indebtedness or other suspensions of payments generally; or

(q) Compulsory acquisition

A notice or proposal for compulsory acquisition of all or any of the assets of the Borrower is issued or made under or by virtue of an Act of Parliament or other statutory provision; or

(r) Death and Insanity

The Borrower dies or becomes insane; or

(s) Material Adverse Change

Any event or series of events (whether within or outside of Malaysia and whether of a national or international nature) including any act of violence, terrorism, hostility or war or endemic or epidemic or other calamity occurs which in the Bank's opinion:-

- (i) could or might affect the Borrower's ability or willingness to fully comply with all or any of his obligations under any of the Security Documents or make it improbable that the Borrower would be able to do so; or
- (ii) would render it inadvisable or impractical for the Bank to make or continue to make the Facility available or allow any use of the Facility; or
- (iii) could or might jeopardize the Facility or any of its security or the Bank's security position; or

(t) Use of Housing Loan not for purposes stated

The Housing Loan is not used for the purposes stated or the Housing Loan is used for illegal or speculative purposes; or

(u) Borrower's Account re-designated or closed

If the Borrower's account is re-designated or closed by the Bank as a result of:-

- (i) any guideline or directive; or
- (ii) the account having been conducted unsatisfactorily; or
- (iii) the account having been suspended due to a court order or at law; or
- (iv) an investigation by the Bank giving rise to negative findings including dishonesty, fraud or suspicious activities; or

(v) Security Document not perfected

If any of the Security Documents cannot be perfected for any reason whatsoever or if any Security Document which requires to be registered, cannot be registered or is invalid for any reason whatsoever.

SECTION 9

Section 9.1 Rights of Bank on Default

- (a) If any of the events described in Section 8.1 occurs,
- (i) the Bank is entitled to immediately suspend further utilisation of any or all of the Housing Loan, or to reduce the limit or amount made available under the Housing Loan, without having to make a prior demand; and
 - (ii) the Indebtedness will become and be deemed to be immediately due and payable, regardless of any provision of this Agreement to the contrary.
- (b) If any of the events set out in Section 8.1 occurs, the Bank is also entitled to take such action (whether on its own accord or through its agent(s)) as may be appropriate against the Borrower, including:-
- (i) action to recall the Housing Loan or to sue for the recovery of the Indebtedness either before, after or concurrently with the action to enforce any of the Security Documents; and
 - (ii) to apply any credit balance in whatever currency standing to any account of the Borrower with any office or branch of the Bank or any member of the Bank's group of companies, towards satisfaction of the Indebtedness.
- (c) Any part of the Housing Loan not disbursed or utilised before the default may be cancelled by the Bank. Upon such cancellation, any part of the Housing Loan already disbursed or utilised will become due and immediately repayable on demand, regardless of any provision of this Agreement to the contrary.

Section 9.2 Proceeds of Recovery

9.2 Subject to statutory priorities (if any), all amounts received by the Bank from any proceeding instituted or step taken under any of the Security Documents are to be applied by the Bank:-

FIRSTLY in payment of any rents, taxes, assessments, fees, lawful outgoings and other fees due and payable to the relevant authorities by the Borrower in respect of the Property charged or assigned to the Bank as security for the Housing Loan;

SECONDLY in the enforcement of any of the Security Documents or in the performance of any duties or the exercise of any powers vested in the Bank, in payment of any costs, charges, expenses and liabilities incurred by the Bank and every person appointed by the Bank under the Security Documents;

- THIRDLY in or towards payment to the Bank of all interest then accrued and remaining unpaid in respect of the Housing Loan;
- FOURTHLY in or towards payment to the Bank of the principal sum due and remaining unpaid under the Housing Loan;
- FIFTHLY in or towards payment to the Bank of all other moneys due and remaining unpaid under any or all of the Security Documents;
- SIXTHLY in or towards payment to the Bank of all other moneys due and remaining unpaid;
- SEVENTHLY any surplus will be paid to persons entitled to such surplus;

PROVIDED ALWAYS THAT the Bank may alter the above order of payment or keep such amounts in a non-interest bearing suspense account. Such alteration in the order of payment, or payment into a suspense account, will not affect the right of the Bank to receive the full amount to which it would have been entitled if the primary order had been observed, or any lesser amount which the sum ultimately realised from the security may be sufficient to pay.

Section 9.3 Deficiency in Proceeds of Sale

- 9.3 The parties agree that, regardless of any other provision contained in this Agreement to the contrary:-
- (a) if the actual amount ultimately received by the Bank under the terms of the Security Documents and/or on a sale of the assets or properties charged and/or assigned to the Bank under the Security Documents, after deduction of all fees (including but not limited to the Bank's solicitors fees on a solicitor and client basis), costs, rates, taxes and other outgoings on the assets or properties charged and/or assigned to the Bank under the Security Documents, is less than the amount due to the Bank under the Letter of Offer and this Agreement, the Borrower will be liable for the amount of such shortfall;
 - (b) paragraph (a) applies whether or not the Bank is the purchaser of all the assets or properties charged and/or assigned to the Bank under the Security Documents at such sale;
 - (c) until payment is made for the amount of the shortfall, the Borrower will (regardless of any foreclosure proceedings taken or sale made by the Bank) also pay interest (both before demand as well as after judgment and irrespective of whether or not the banker and customer relationship exists or has been terminated) on the shortfall at the Prescribed Rate and if applicable, the Default Rate, up to the date such shortfall together with all accrued interests is actually received in full by the Bank; and
 - (d) any interest payable under this Section 9.3 is to be calculated and charged in accordance with Section 4.

SECTION 10**Section 10.1 Agreement to maintain Mortgage Insurance Policy**

10.1 If the Borrower is required to take up, or in the event that the Bank takes up on the Borrower's behalf, and maintains a mortgage reducing term policy, or any other policy, guaranteeing the repayment of the Indebtedness, the Borrower expressly agrees with the Bank to:-

- a) cause the interest of the Bank as loss payee to be endorsed on the insurance policy so taken up;
- b) pay the premium on such policies; and
- c) deliver the receipts for such payments to the Bank.

Section 10.2 Agreement to maintain insurance on the Property

10.2 (i) The Borrower expressly agrees with the Bank that whenever required by the Bank, the Borrower will:-

- a) ensure that the Property is adequately insured up to their full insurable value, against loss or damage by fire, lightning, tempest, flood, riot, civil commotion, malicious acts and strike and such other risks as the Bank may require, with a reputable insurance company approved by the Bank;
- b) ensure that the interest of the Bank as chargee or assignee and loss payee is endorsed on the insurance policy or policies so taken up; and
- c) deposit with the Bank a certified true copy of the policy or policies so taken up together with evidence of payment of the current premium payable under such policy or policies.

(ii) The Borrower also expressly agrees that the Bank may but is not obliged to insure and keep the Property insured in accordance with Section 10.2(i)(a). In the event the Bank proceeds to do so, the Borrower shall be required to pay the insurance premium on demand by the Bank. If the Borrower fails to pay the insurance premium, the Bank shall proceed to make the payment on behalf of the Borrower and such payment shall be added to the Indebtedness or the Housing Loan.

Section 10.3 Agreement to inform Bank change of address

10.3 The Borrower expressly agrees with the Bank to inform the Bank immediately of any change in the correspondence address of the Borrower.

SECTION 11**11.1 Notices by Bank**

Notices may be given or made by post, facsimile, personal delivery or such other mode as may be practicable and allowed by the Bank. Notices issued by or on behalf of the Bank (including computer generated notices/ statements that do not require any signature) will be directed to the Borrower at the Borrower's address, facsimile number or electronic mail address as stated in the Letter of Offer or the

last known address, facsimile number or electronic mail address notified by the Borrower.

11.2 Deemed Delivery

The Notices are deemed delivered to the Borrower:-

- (i) in the case of post, two (2) days after the date of posting, regardless of whether the Notices are returned undelivered or unclaimed;
- (ii) in the case of facsimile, on the day of transmission;
- (iii) in the case of electronic mail, on the day of transmission provided that the Bank has not received a failed or undeliverable message from the host provider of the recipient within the day of transmission; and
- (iv) in the case of personal delivery, at the time of delivery.

PART B

SECTION 12 FURTHER DEFINITIONS

12.1 In Part B, the following words have the meaning given to them below.

Authorised Persons	any person the Borrower authorises (either alone or collectively), and approved by the Bank, to operate the Borrower's account, and to act on the Borrower's behalf in giving instructions, to perform any acts under an agreement between the Bank and the Borrower, or to use any facility, product or service the Bank makes available to the Borrower.
Group	the Bank's branches, agencies, representative offices, affiliated, associated or related corporations, and their respective officers, servants or agents, whether situated in or out of Malaysia, and includes the Bank.
Personal Data	may include, but is not limited to, the Borrower's name, address, occupation, contact details, information captured on security systems (including a recording of the Borrower's image on Closed Circuit Television (CCTV)), the information contained in any of the Borrower's account(s) the Borrower may have with the Bank either singly or jointly with any other person, the type of products and/or services that the Borrower has subscribed to with the Bank and such other necessary data regarding the Borrower and the Borrower's transaction(s) with the Bank.

SECTION 13 REPRESENTATIONS AND WARRANTIES

- 13.1 By signing this Agreement, the Borrower makes the following representations and gives the following warranties to the Bank:-
- 13.1.1 that the Borrower has the power, right and capacity to execute, deliver and perform the terms of this Agreement and the Security Documents;
 - 13.1.2 that this Agreement and the Security Documents, when executed, will constitute legal, valid and binding obligations of the Borrower enforceable in accordance with their respective terms;
 - 13.1.3 that the execution, delivery and performance of this Agreement and the Security Documents:-
 - (a) will not breach any law, regulation, order or decree of any governmental authority, agency or court to which the Borrower is/are subject; and
 - (b) will not breach any provision of any contract, mortgage, undertaking or instrument to which the Borrower is/are party or which is binding on them and will not result in the creation or imposition of any obligation to create or impose any mortgage, charge, lien, pledge or other security interest in the Property or in the Security Documents or on the assets or moneys of the Borrower;
 - 13.1.4 that all consents, licences, approvals, authorisations, orders and exemptions of any ministry, agency, department or authority in Malaysia and elsewhere which are required or advisable to be obtained in connection with the execution, delivery and performance, legality and enforceability of this Agreement and the Security Documents have been obtained and are in full force and effect and that no further consent, licence, approval, authorisation, order or exemption is required;
 - 13.1.5 that the conditions contained in any consent, licence, approval, authorisation, order or exemption which are required or advisable to be obtained have been duly complied with;
 - 13.1.6 that there are no proceedings (whether civil or criminal), current or pending, before any court or before any government agency or administrative body or, to the knowledge of the Borrower, threatened against or affecting the Borrower;
 - 13.1.7 that the Borrower has not committed any act of bankruptcy and that no bankruptcy proceedings have been commenced or are being threatened against the Borrower;
 - 13.1.8 that the Borrower has filed all tax returns which the Borrower is required by law to file and have paid or made adequate provision for the payment of all taxes, assessments, fees and other governmental charges assessed against the Borrower or upon the Borrower's properties, assets, businesses or incomes;
 - 13.1.9 that no Event of Default has occurred and is continuing;

- 13.1.10 that there has been no change in the financial condition of the Borrower which would materially affect in an adverse way the ability of the Borrower to perform the obligations of the Borrower under this Agreement and the Security Documents;
- 13.1.11 that all the information given by the Borrower to the Bank in connection with the Housing Loan do not contain any untrue or misleading statement or omit to state any fact and that all expressions of expectation, intention, belief and opinion and all projections contained in such information were honestly made on reasonable grounds after due and careful enquiry; and
- 13.1.12 that the Borrower is not aware of and has not intentionally withheld any information or fact which may result in or give rise to the offering or the grant of the Housing Loan by the Bank breaching any law or regulation including, without limitation, Section 62 of the Banking and Financial Institutions Act 1989, or any lending limits or restrictions that may be imposed upon the Bank from time to time by Bank Negara Malaysia or such other authority having jurisdiction over the Bank.
- 13.2 The Borrower acknowledges that the Bank has entered into this Agreement on the basis of and in full reliance of the representations and warranties above and the Borrower agrees, covenants, undertakes and confirms that each of the representations and warranties above shall survive and continue to have full force and effect after the execution of this Agreement and the Security Documents and will be true and correct and fully observed on each and every date that the Housing Loan is utilised and until the Indebtedness has been fully and completely discharged.
- 13.3 The Bank's rights and remedies in relation to any misrepresentation or breach of warranty shall not be affected in any way by any investigation by or on behalf of the Bank into the affairs of the Borrower, by the execution or the performance of this Agreement, or by any other act or thing which may be done by or on behalf of the Bank in connection with this Agreement or which might, apart from this Section, affect such rights or remedies.

SECTION 14 PURPOSE

- 14.1 If the Letter of Offer sets out a purpose for the Housing Loan, the Borrower must use the Housing Loan only for such purpose; the Bank may, in its sole discretion and in writing, allow the Housing Loan to be used for another purpose.
- 14.2 Without in any way affecting the Borrower's obligation in Section 14.1, the Bank need not check or concern itself with how the Borrower actually uses the Housing Loan.

SECTION 15 NO OBLIGATION TO ADVANCE

- 15.1 The Bank has no obligation whatsoever to make or to continue to make available the Housing Loan or any part of it to the Borrower or to make or to continue to make any advance of the Housing Loan; nothing in this Agreement shall be read to mean that the Bank has such an obligation whether in law or in equity.

- 15.2 Regardless of whatever else may be contained in this Agreement, the Borrower expressly understands and agrees that the Housing Loan may be reviewed at any time and from time to time by the Bank.
- 15.3 Upon any review of the Housing Loan by the Bank, the Bank may impose such terms and conditions as the Bank deems fit including, without limitation, reducing the principal amount of the Housing Loan or requiring payment and repayment of any Indebtedness.

SECTION 16 CONDITIONS PRECEDENT

- 16.1 Subject to the terms and conditions contained in this Agreement, the Housing Loan will be available for utilisation by the Borrower only upon the satisfaction or fulfillment of the following conditions precedent:-

16.1.1 Execution

This Agreement and the Security Documents must have been duly executed, stamped and registered with such registries as the Bank may consider necessary and copies of those documents must have been delivered to the Bank.

16.1.2 Bankruptcy Search

The Bank must have received from the Director General of Insolvency, Malaysia, or, if the Borrower is not a citizen of Malaysia, the relevant registry of the country of citizenship, the results of the searches made on the Borrower confirming that the Borrower has not been adjudged bankrupt and that no petition or order for the bankruptcy of the Borrower has been made or received against the Borrower.

16.1.3 No Misrepresentation or Breach of Warranty

There must not have occurred any misrepresentation or breach of any of the warranties contained in this Agreement.

16.1.4 Payment of Fees, Costs and Expenses

All fees, costs and expenses which are due and payable or which have accrued by virtue of this Agreement or any Security Document must have been fully paid and settled.

16.1.5 No Event of Default

No Event of Default as set out in this Agreement and no event which, with the giving of notice or lapse of time or both, would constitute such an Event of Default must have occurred and/or is continuing.

16.1.6 Receipt of Additional Documents, etc

The Bank must have received such other documents, undertakings, confirmations, opinions, certificates, authorisations or assurances as the Bank may in its sole discretion consider necessary.

16.1.7 No Change in Ability to Perform

There must not have occurred any extraordinary circumstance, change of law or change in the financial position of the Borrower which, in the sole opinion of the Bank, would affect or prejudice the ability of the Borrower to fully perform and discharge its respective obligations under this Agreement or the Security Documents.

16.1.8 No change in Financial, Economic or Political Situation

There must not have occurred any change in the financial, economic or political conditions in Malaysia which, in the sole opinion of the Bank, would make it inadvisable or impractical for the Bank to make or to continue to make available the Housing Loan or any utilisation of the Housing Loan.

16.1.9 Compliance with Operational Requirements

The Borrower must have complied with all the Bank's operational requirements to the satisfaction of the Bank.

16.1.10 Compliance with Additional and/or Other Conditions Precedent

If additional and/or other conditions precedent are set out in the Letter of Offer, the Borrower must have complied with such additional and/or other conditions precedent.

SECTION 17 PAYMENTS AND REPAYMENTS

17.1 All moneys to be paid or repaid to the Bank under this Agreement and the Security Documents must be paid:-

17.1.1 unconditionally and free of any restriction of any kind; and

17.1.2 without any deduction of any kind including, without limitation, deductions for any bank charges or commissions, any kind of withholding tax, and any set-off or counterclaim claimed against the Bank.

17.2 If any applicable law requires that there has to be a deduction or withholding from the moneys to be paid or repaid to the Bank under this Agreement and the Security Documents, the Borrower shall pay such additional sum as would be necessary to ensure that, after the making of the deduction or withholding, the Bank will have received on the due date a net amount equal to what the Bank would have received and been entitled to retain had no such deduction or withholding been required.

17.3 Without in any way affecting any of the provisions in this Agreement, if any kind of goods and services tax or any tax, charge or levy of a similar nature is required by any law to be paid in respect of any moneys payable or repayable to the Bank under this Agreement or the Security Documents, such tax, charge or levy shall be included in the Indebtedness and shall be paid by the Borrower.

17.4 All payments to be made by the Borrower under this Agreement shall be made in Ringgit Malaysia in immediately available funds on the due dates at the place of

business of the Bank set out in Section 2 of the Schedule or at any other address which the Bank may specify from time to time. However, for a Housing Loan in foreign currencies, payments may be made in the currencies in which the Housing Loan was provided.

- 17.5 If any moneys are due to be paid or repaid to the Bank on a day which is not a Banking Day, the payment or repayment shall be made on the Banking Day immediately following that day; if the Banking Day immediately following that day falls in a different calendar month, the payment or repayment shall be made on the Banking Day immediately before that day.

SECTION 18 CONTINUING SECURITY

- 18.1 This Agreement is and will be a continuing security for the Indebtedness, and will continue to be held by the Bank until –

- (a) all amounts outstanding under the Housing Loan, including contingent liabilities, have been fully settled by the Borrower; and
- (b) the Bank has been fully released from all its obligations or contingent liabilities under the Housing Loan or under any other instrument issued by the Bank for the account of the Borrower,

even if the Borrower ceases to be indebted to the Bank for any period(s), and regardless of –

- (c) any account(s) ceasing to be current or any settlement or closure of account(s) or otherwise; or
- (d) the death, insanity or bankruptcy of the Borrower.

SECTION 19 FURTHER ASSURANCE

- 19.1 The Borrower will, whenever required by the Bank, at the Borrower's own cost and expense make, sign, do and perform and cause to be made, signed, done and performed all such further acts, agreements, assignments, assurances, deeds, mortgages, charges and documents of any nature as reasonably required to perfect the security created or intended to be created under this Agreement and the Security Documents.

SECTION 20 SECURITY MARGIN

- 20.1 If the market value of the Property falls below what the Bank in the Bank's sole discretion considers to be adequate security for the Housing Loan, the Bank may do any one or more of the following without affecting any other right which the Bank may have:-

- 20.1.1 reduce the credit limit of the Housing Loan;
- 20.1.2 withhold further release or utilisation of any part of the Housing Loan;
- 20.1.3 require the Borrower to make repayment of such amount of the Housing Loan as the Bank may decide upon;

- 20.1.4 require the Borrower to make prepayment of the Housing Loan in which case the Bank will not charge the Borrower any prepayment fee; and/or
- 20.1.5 require additional security acceptable to the Bank to be provided for the Housing Loan.

SECTION 21 CONCURRENT PROCEEDINGS

- 21.1 The Borrower agrees that the obligations to pay and repay the Bank under this Agreement and the Security Documents are separate and independent obligations which give the Bank separate and independent rights and causes of action regardless of any waiver or indulgence which may have been granted by the Bank in respect of any one or more of those obligations; accordingly, the Bank shall have the right to seek remedy in respect of a breach of any one of those obligations independently of or at the same time as any other remedy the Bank may seek in respect of any other breach of those obligations. In particular, the Bank shall have the right to commence any action in respect of any breach of those obligations without having first resorted to any other remedy or having first sold or disposed of the Property.

SECTION 22 BORROWING AND CHARGING POWERS

- 22.1 Where any moneys are owing and secured by any Security Document, they will be deemed to be so owing and secured regardless of:-
 - 22.1.1 any legal limitation, incapacity or otherwise of the Borrower in respect of the borrowing of the Housing Loan which might be a defence as between the Borrower and the Bank;
 - 22.1.2 the Borrower's power to enter into the Security Document; or
 - 22.1.3 any legal limitation in the power of any attorney, agent or other person purporting to act or acting on behalf of the Borrower or any other irregularity in the borrowing or incurring of the liabilities.

SECTION 23 AVOIDANCE OF SECURITY

- 23.1 The Bank's rights to recover from the Borrower the whole of the Indebtedness shall not be affected in any way whatsoever:-
 - 23.1.1 by any assurance, security or payment which may be avoided under any law relating to winding-up or insolvency; and
 - 23.1.2 by any release, settlement or discharge given or made by the Bank on the basis of such assurance, security or payment;any such release, settlement or discharge shall be taken to have been made on the condition that it will be void if any payment or security which the Bank may previously have received or may receive after this Agreement in respect of the Indebtedness is set aside under any applicable law or is found to be not valid for any reason whatsoever.

SECTION 24 ASSIGNMENT / TRANSFER OF SECURITY

- 24.1 The Bank can, at any time at its sole discretion and without notifying the Borrower, assign or transfer all or any part of its rights, interests, benefits and obligations under this Agreement and/or any Security Document.
- 24.2 The costs and expenses of the Bank and the assignee or transferee are to be paid by the Borrower.
- 24.3 Following any such assignment or transfer, the assignee or transferee will assume and be entitled to the rights, interests, benefits and obligations of this Agreement and/or the Security Document as if the assignee or transferee had been a party to this Agreement and/or the Security Document in place of the Bank.

SECTION 25 INDEMNITY

- 25.1 In addition and without affecting the powers, rights, and remedies granted under this Agreement, the Borrower will indemnify the Bank against any loss or expenses (including legal expenses on a solicitor and client basis) which the Bank sustains or incurs because of –
- (a) any cancellation or failure of the Borrower to draw the whole or any part of the Housing Loan; or
 - (b) any prepayment of the Housing Loan or any part of it unless otherwise provided under this Agreement or the Letter of Offer; or
 - (c) any default in payment by the Borrower of any sum due under this Agreement, including any interest or fees paid or payable on account of, or in respect of, any funds borrowed or deposits from third parties in order to maintain the amount in default, or in liquidating or re-employing such funds or deposits; or
 - (d) the occurrence of any Event of Default.
- 25.2 The Bank's certification of the amount of the said loss or expenses will be conclusive and binding upon the Borrower unless there is any obvious mistake.

SECTION 26 INDEPENDENT PAYMENT OBLIGATIONS

- 26.1 The Borrower expressly agrees that each of its obligations to pay or repay under this Agreement or the Security Documents –
- (a) constitute separate and independent obligations;
 - (b) give rise to separate and independent causes of action;
 - (c) apply regardless of any waiver or indulgence given by the Bank for any other obligation;
 - (d) remain in full force and effect regardless of any judgment, order, claim or proof for a liquidated amount in respect of any other obligation; and

- (e) can be relied upon and enforced by the Bank independently, or together with any other action under such obligations or under the Security Documents, and the Bank does not need to first use any other remedy available to the Bank.

SECTION 27 RIGHT TO DEBIT

- 27.1 Without affecting any other rights that the Bank may have under this Agreement or by law, the Bank may, at any time, at the Bank's sole discretion, and without giving the Borrower any prior notice, debit the Borrower's current account or any other account (including the balance on any overdraft account) which the Borrower may have with the Bank whether alone or with any other person with any moneys whatsoever which are payable by the Borrower to the Bank.
- 27.2 If the Bank does debit the Borrower's account, the debiting is not to be taken as a waiver of any of the Events of Default listed in this Agreement.
- 27.3 If any debiting of any of the Borrower's accounts causes that account to be overdrawn, interest at the default rate shall be payable to the Bank accordingly.

SECTION 28 RIGHT OF SET-OFF

- 28.1 The Borrower agrees that the Bank has the right, without any notice to the Borrower, to combine, consolidate or merge all or any of the Borrower's accounts and liabilities with and to the Bank whether singly or jointly with any other person. The Bank also has the right, after giving the Borrower seven (7) days' notice, to transfer or set off any sums in credit in such accounts in or towards the satisfaction of any of the Indebtedness, whether actual or dependent upon the occurrence of an event, primary or collateral, or joint or several.
- 28.2 If any of the Indebtedness is dependent upon the occurrence of an event, the Bank has the right to set-off and transfer any sum standing to the credit of any of the Borrower's accounts which the Borrower may have with the Bank whether alone or with any other person towards satisfaction of the Indebtedness and if the Indebtedness is less than the amount set-off by the Bank, the Bank will refund the surplus accordingly.
- 28.3 If any of the Borrower's accounts in credit is maintained in a currency other than the currency of the Indebtedness, the Bank may convert them into the currency of the Indebtedness at the Bank's own prevailing rate.
- 28.4 Upon the issuance of the notice mentioned in Section 28.1, the Borrower agrees that the Bank has the right to earmark or to place a hold on any monies standing to the credit of all or any of the Borrower's accounts with the Bank prior to the setting-off, and the Borrower shall not be entitled to withdraw the monies without the Bank's prior written consent.

SECTION 29 SUSPENSE ACCOUNT AND PROOF OF DEBT

- 29.1 The Bank can place and keep any money paid to it under this Agreement or any Security Document in a non-interest bearing suspense account for as long as the

Bank thinks fit, without being obliged to use any part of it towards discharging any liability due or incurred by the Borrower.

- 29.2 Regardless of the payment of any such money, if the Borrower becomes the subject of any bankruptcy, insolvency or similar proceedings, the Bank may prove for and agree to accept any dividend or composition in respect of the whole or any part of such money.
- 29.3 After the Bank has received the ultimate balance in full, any claim on the part of the Borrower to any excess or any security remaining with the Bank will be a matter of adjustment between the Bank and the Borrower and/or any other person or persons laying claim to the same.

SECTION 30 CHANGE IN THE BANK

- 30.1 The security, liabilities, and/or obligations created by this Agreement or any Security Document will continue to be valid and binding for all purposes, regardless of any transfer or assignment of the Bank's business, operations, assets, or liabilities, or any change by amalgamation, consolidation, reconstruction, or otherwise in the Bank's constitution, or of any company by which the Bank's business is carried on, and will be available by the company carrying on that business.

SECTION 31 MODIFICATION AND INDULGENCE

- 31.1 The Bank may at any time and without in any way affecting the security created under this Agreement and the Security Documents:-
- 31.1.1 terminate, vary or increase the amount of the Housing Loan or any part of the Housing Loan or any credit or other facility granted to the Borrower and may open and/or continue any account or accounts whatsoever with the Borrower at any office of the Bank;
 - 31.1.2 in addition to and without in any way affecting the Bank's right of review under this Agreement vary or not comply with the provisions of this Agreement and/or the Security Documents and the Borrower expressly consents to any such variation and/or non-compliance;
 - 31.1.3 grant to the Borrower or any other person any time or indulgence;
 - 31.1.4 renew any bills, notes or other negotiable securities;
 - 31.1.5 deal with, exchange, release or modify or abstain from perfecting or enforcing any Security Document or rights the Bank may now or at any time after this Agreement have against the Borrower or any other person;
 - 31.1.6 enter into any arrangement whatsoever with the Borrower or any other person;
 - 31.1.7 at the request of the Borrower accept payment or repayment of any amounts due or becoming due under this Agreement and/or any Security Document by such increased or reduced instalments as the Bank may agree to;

- 31.1.8 at the request of the Borrower agree to suspend payments to reduce any principal repayable to the Bank under this Agreement and/or any Security Document;
 - 31.1.9 grant further or other banking facilities to the Borrower;
 - 31.1.10 reinstate, change, interchange, substitute or convert any of the banking facilities granted by the Bank to the Borrower, including, for the avoidance of doubt, the Housing Loan;
 - 31.1.11 reinstate, change, interchange, substitute or convert the principal limits or sub-principal limits of any of the banking facilities granted by the Bank to the Borrower including, for the avoidance of doubt, the Housing Loan; and/or
 - 31.1.12 for the purpose of recovering the Indebtedness, resort to all or any of the remedies or means set out in this Agreement and/or any Security Document at any time and in such order or sequence as the Bank may in its sole discretion think fit.
- 31.2 If the Bank at any time and from time to time in its sole discretion, grant additional or further banking facilities or vary or substitute the Housing Loan (or any of them if more than one) with any other banking facility upon such terms and conditions as may be prescribed by the Bank, all the provisions of this Agreement and the Security Documents, except for those provisions which are inconsistent with the terms and conditions prescribed by the Bank for the additional or further banking facilities or varied or substituted Housing Loan, shall continue to apply unless otherwise stated by the Bank.

SECTION 32 VARIATION

- 32.1 The Borrower acknowledges and the Borrower agrees that the provisions of this Agreement and the Security Documents, and the availability, limits, interest rates, commission, fees and charges of and relating to the Housing Loan are subject to:-
- 32.1.1 guidelines issued from time to time by Bank Negara Malaysia or any other authority having jurisdiction over the Bank; and
 - 32.1.2 the Bank's review and variation from time to time at the Bank's sole discretion.
- 32.2 If there is a change in any fees and charges, the Bank will give the Borrower twenty-one (21) days' prior notice before the change takes effect.

SECTION 33 NON-UTILISATION OF FACILITY

- 33.1 If the Letter of Offer prescribes a time period during which the Housing Loan must be fully or partly utilised, and if the Housing Loan is not fully or partly utilised during that time period, the Bank may in its sole discretion withdraw the Housing Loan or any unutilised portion of the Housing Loan; if the Bank does withdraw the Housing Loan or any unutilised portion of the Housing Loan:-

- 33.1.1 the Borrower must still pay to the Bank all the fees, costs and expenses which may have been incurred by the Bank; and/or
- 33.1.2 the Bank may vary the Housing Loan and impose new terms and conditions.

SECTION 34 CESSATION OF RELATIONSHIP

- 34.1 The cessation of the banker-customer relationship between the Bank and the Borrower will not in any circumstances or in any manner affect the Bank's right to capitalize any interest payable on any outstanding balance.

SECTION 35 CERTIFICATE

- 35.1 Any certificate or statement issued by the Bank showing the outstanding amount due and owing from the Borrower to the Bank in relation to the Housing Loan will be conclusive proof as to the outstanding amount due and owing from the Borrower to the Bank in relation to the Housing Loan; this certificate or statement will be binding on the Borrower for all purposes whatsoever including for the purposes of any legal proceedings.

SECTION 36 DISCLOSURE OF INFORMATION

- 36.1 The Borrower agrees that the Bank (including the Bank's officers, employees, agents or any other persons to whom the Bank may grant access to the Borrower's records, correspondence or any material relating to the Borrower or the Borrower's account) can disclose at any time at the Bank's sole discretion without notifying the Borrower beforehand, any information relating to the Borrower, the Borrower's account and any of the Borrower's Authorised Persons to the following:-
 - 36.1.1 any one or more members of the Group for any of the following purposes:-
 - (a) providing the Borrower with banking services;
 - (b) reporting;
 - (c) data matching;
 - (d) improving and furthering the provision of other services by the Bank;
 - (e) fraud or crime prevention;
 - (f) investigating, preventing or otherwise in relation to money laundering or any other criminal activities;
 - (g) debt collection;
 - (h) outsourcing the Bank's operations or any part of the Bank's operations;

- (i) performance of duties as an officer of the Bank or in connection with the conduct of audit or the performance of risk management;
 - (j) facilitating the performance of the Bank's or any member of the Group's functions;
 - (k) compliance with the Group's policies, guidelines, directives or requirements;
 - (l) corporate exercise;
 - (m) any legal process initiated by or served on the Bank;
- 36.1.2 any person, whether in Malaysia or elsewhere, who provides electronic or other services to the Bank for the purpose of providing, updating, maintaining and upgrading the services including, but not limited to, investigating discrepancies, errors or claims;
- 36.1.3 any person, whether in Malaysia or elsewhere, engaged by the Bank in connection with the performance of services or operational functions which have been out-sourced;
- 36.1.4 the police or any public officer conducting an investigation in connection with any offence including suspected offences;
- 36.1.5 credit card companies and financial institutions in connection with credit card enquiries;
- 36.1.6 other banks, financial institutions, credit bureau or credit reference agents (only for credit information);
- 36.1.7 the Bank's auditors, solicitors, and professional advisors;
- 36.1.8 the Bank's stationery printers, vendors of the computer systems the Bank uses, and to such persons installing and maintaining them and other suppliers of goods or service providers the Bank may engage;
- 36.1.9 any receiver appointed by the Bank or by any other party;
- 36.1.10 any credit bureau of which the Bank is a member, and any other members and/or compliance committee of such credit bureau;
- 36.1.11 any rating agency, insurer or insurance broker or direct or indirect provider of credit protection;
- 36.1.12 any actual or potential participant or sub-participant in relation to any of the Bank's obligations under the banking agreement between the Bank and the Borrower, or assignee, novatee or transferee (or any officer, employee, agent or adviser) of any of them;
- 36.1.13 for transactions effected or processed with or without the Borrower's authority in or through the automated teller machines of other banks or financial or non-financial institutions or terminals or other card operated machines or devices the Bank approves, to the bank, financial institution or non-financial institution, trader or other party

- accepting the use of the automated teller machine card and their respective agents or contractors;
- 36.1.14 any court, tribunal or authority, whether governmental or quasi-governmental with jurisdiction over the Bank or any member of the Group;
- 36.1.15 any person to whom the Bank, or any member of the Group, is permitted or required to disclose to under the laws of any country;
- 36.1.16 any other person to whom such disclosure is considered by the Bank to be in the Bank's interest, or the interest of any members of the Group (not applicable to strategic alliance for marketing and promotional purpose);
- 36.1.17 any person intending to settle any moneys outstanding under the Housing Loan;
- 36.1.18 any person connected to the enforcement or preservation of any of the Bank's rights under this Agreement and the Security Documents;
- 36.1.19 the Central Credit Bureau or any other authority or body established by Bank Negara Malaysia or any other authority having jurisdiction over the Bank; and
- 36.1.20 any security party.

SECTION 37 COMPLIANCE WITH COURT ORDERS

- 37.1 The Borrower agrees that the Bank and the Group can act in any way the Bank sees fit, without consulting the Borrower beforehand, if the Bank is served with a court order issued by a court of any jurisdiction. The Borrower agrees that the Borrower will not hold the Bank liable for any loss or damage in connection with the Bank's actions.

SECTION 38 BINDING ON HEIRS

- 38.1 This Agreement will be binding on the Borrower's heirs, personal and legal representatives and successors in title (as the case may be) and, if it is signed by more than one party, the liability of each of the parties signing this Agreement and of their respective heirs, personal or legal representatives and successors in title (as the case may be) to the Bank shall be joint and several and every agreement and undertaking contained in this Agreement will be read and applied accordingly.

SECTION 39 TIME OF THE ESSENCE

- 39.1 Time, wherever referred to in this Agreement, shall be of the essence of this Agreement.

SECTION 40 BANK'S RIGHT TO MAKE ADJUSTMENTS

40.1 The Bank has the right to adjust the entries in its records or the account statement if there is any error or missing entries.

SECTION 41 SEARCHES

41.1 The Bank may but is not obliged to conduct bankruptcy/winding up searches or credit related searches from any credit reference agencies, database or system on any person before and at any time after the disbursement of any of the Housing Loan.

41.2 The Borrower consents, and will procure the consent of each security party, to the Bank to carry out such searches on the Borrower and/or such security party to the extent permitted by the law.

41.3 All charges incurred in connection with the above searches will be borne by the Borrower.

SECTION 42 DATA PROTECTION

42.1 The Borrower hereby confirms that the Borrower has received, read, understood and agreed to be bound by the Privacy Notice issued by the Bank (which is available at the Bank's branches as well as at the Bank's website at www.uob.com.my) and the clauses in this Agreement as may relate to the processing of the Borrower's Personal Data. For the avoidance of doubt, the Borrower agrees that the said Privacy Notice shall be deemed to be incorporated by reference into this Agreement.

42.2 The Borrower agrees and consents that the Bank may transfer the Personal Data outside of Malaysia. All Personal Data held by the Bank and the Group will be accorded a reasonable level of protection against any loss, misuse, modification, unauthorised or accidental access or disclosure, alteration or deletion.

42.3 In the event the Borrower provides Personal Data relating to third parties, including data relating to their next-of-kin and dependents (where the Borrower is an individual) or data relating to their directors, shareholders, officers, individual guarantors and security providers (where the Borrower is a corporation), for the purpose of the Banking Facilities, the Borrower:

- (a) confirms that the Borrower has obtained their consent or is otherwise entitled to provide this data to the Bank and for the Bank to use it in accordance with this Agreement and/or the Banking Facilities;
- (b) undertakes that the Borrower has informed the said third parties to read the Privacy Notice at the Bank's website www.uob.com.my;
- (c) has informed the said third parties:-
 - (i) that the Bank may collect or verify their personal and financial data with third party sources;
 - (ii) that the Bank may disclose their personal data to classes of third parties described in the Bank's Privacy Notice;

- (d) agrees to ensure that the personal and financial data of the said third parties is accurate;
 - (e) agrees to update the Bank in writing in the event of any material change to the said personal and financial data; and
 - (f) agrees to the Bank's right to terminate the Banking Facilities should such consent be withdrawn by the said third parties.
- 42.4 Where the Borrower instructs the Bank to effect any sort of cross-border transaction (including to make or receive payments), the details relevant to the cross-border transaction (including data relating to those involved in the said transaction) may be received from or sent abroad, where it could be accessible by overseas regulators and authorities in connection with their legitimate duties (e.g. the prevention of crime). In instructing the Bank and/or the Bank's agents to enter into any cross-border transaction on the Borrower's behalf, the Borrower agrees to the above said disclosures on behalf of the Borrower and others involved in the said cross-border transaction.
- 42.5 Additionally, but always subject to any laws (including regulations, guidelines and/or obligations) applicable to the Bank or the Group (whether in or outside Malaysia), the Borrower agrees that the Bank and the Group, and the Bank's merchants and strategic partners may contact the Borrower about products, services and offers, which the Bank believes may be of interest to the Borrower or benefit the Borrower financially. Notwithstanding the foregoing, the Bank will only disclose the Borrower's Personal Data (excluding data relating to the Borrower's affairs or account) to the Bank's merchants and strategic partners where the Borrower's express prior consent has been obtained.
- 42.6 The Borrower may choose not to receive any direct marketing materials from the Bank or the Group by writing in to the Bank at 'Personal Financial Services, P.O. Box 13525, Menara UOB, Jalan Raja Laut, 50738 Kuala Lumpur' (or such other address notified by the Bank) with the Borrower's request and the Bank will abide by the Borrower's latest written instructions to the Bank.
- 42.7 The Borrower acknowledges that certain communications such as statements of account and the Bank's websites contain standard information regarding the Bank's other products and services that cannot be removed without affecting the delivery/provision of the Bank's services and/or products, the operation of the Banking Facilities and/or without imposing additional costs to the Borrower.
- 42.8 The Borrower is entitled to request in writing:
- (a) for any information in relation to the Borrower's Personal Data that the Bank holds or stores, upon payment of a prescribed fee;
 - (b) for any information held or stored by the Bank to be updated, amended and/or corrected;
 - (c) for the Bank to limit the processing of the Borrower's Personal Data held or stored by the Bank; and
 - (d) to make an enquiry or complaint in respect of the Bank's processing of the Borrower's Personal Data.

For requests under (a) or (b), the Borrower may make a request to the Bank via the Bank's Data Access Request Form or Data Correction Request Form respectively. These forms are available at the Bank's branches as well as at the Bank's website at www.uob.com.my.

The Borrower may direct all the Borrower's requests to any of the Bank's branches or 'Customer Communications Management, UOB Call Centre, P.O. Box 11212, Menara UOB, Jalan Raja Laut, 50738 Kuala Lumpur'.

The Bank may charge a fee for processing the Borrower's request for access or correction. The Bank may also refuse to comply with the Borrower's request in respect of (a) or (b) above if the information supplied by the Borrower is insufficient (as determined by the Bank) or where such request may breach or violate any law or regulation or any other reason which the Bank deems not to be in the Bank's interest to do so. If the Bank refuses to comply with such request, the Bank will inform the Borrower of the Bank's refusal and reason for the Bank's refusal.

- 42.9 The Borrower is responsible for ensuring that the information the Borrower provides the Bank is accurate, complete and not misleading and that such information is kept up to date.
- 42.10 The Borrower acknowledges that if the Borrower subsequently withdraws the Borrower's consent to process the Borrower's Personal Data as given earlier to the Bank, as the Bank will not be able to process and/or disclose the Borrower's Personal Data in relation to the purposes set out in the Privacy Notice, the Bank will have the right to not provide or discontinue the provision of any product, service, account and/or facilities that is linked to such Personal Data.
- 42.11 The Bank reserves the right to amend this clause from time to time at the Bank's sole discretion and shall provide prior notification to the Borrower in writing and place any such amendments on the Bank's websites or by placing notices at the banking halls or at prominent locations within the Bank's branches or by such other means of communication deemed suitable by the Bank.
- 42.12 This clause shall be without prejudice to any other clause in this Agreement which provides for the disclosure of data.

SECTION 43 SEVERABILITY

- 43.1 If any of the provisions of this Agreement is or becomes invalid or unenforceable, the invalid or unenforceable provision is to be treated as not having been included in this Agreement; the remainder of this Agreement is to continue to be effective and in force and is not to be affected in any way by the invalid or unenforceable provision.

SECTION 44 NON-WAIVER

- 44.1 The Borrower agrees that if the Borrower breaches any of the terms and conditions governing the Housing Loan or the Property, the Bank may at its sole discretion decide not to exercise any right which the Bank may have in relation to the Borrower's breach.

- 44.2 Any decision of the Bank not to exercise any right which the Bank may have in relation to the Borrower's breach is not to be treated as a waiver of the Bank's rights and the Bank retains the right at any time afterwards to strictly enforce or to insist on the Bank's rights in relation to that breach or any subsequent breach by the Borrower.

SECTION 45 NON-ACQUIESCENCE

- 45.1 The Borrower agrees that, even if the Bank may not have exercised any remedy available to the Bank immediately upon default by the Borrower or even if the Bank may have accepted moneys from the Borrower or any security party after such default, the Bank shall not be held to have acquiesced to such default and the Bank may at any time after that exercise all or any of the remedies available to the Bank under this Agreement, the Security Documents and any applicable law. Any delay on the part of the Bank in taking steps to enforce the remedies available to it under this Agreement, the Security Documents or any applicable law shall not in any way affect the Bank's right to take those steps.

SECTION 46 CUMULATIVE REMEDIES

- 46.1 The rights, remedies, powers, and privileges provided under this Agreement are cumulative and are not exclusive of any rights, remedies, and privileges provided by law, in any other agreement between the parties or otherwise.

SECTION 47 INCONSISTENCIES

- 47.1 The provisions of this Agreement are additional to and do not in any way deviate from the terms and conditions contained in the Letter of Offer; if there is any inconsistency between any of the provisions of this Agreement and the terms and conditions contained in the Letter of Offer, the terms and conditions contained in the Letter of Offer will prevail, that is, the terms and conditions contained in the Letter of Offer will take precedence.
- 47.2 Although the Schedules to this Agreement form part of this Agreement, if any of the provisions in any of the Schedules to this Agreement is inconsistent with the provisions contained in the main text of this Agreement, the provision in the Schedule will prevail, that is, the provision in the relevant Schedule will take precedence.
- 47.3 In the event of any conflict or discrepancy between the Security Document and this Agreement, provisions of the Security Document will prevail for the purpose of interpretation and enforcement of the Security Document.

SECTION 48 GOVERNING LAW

- 48.1 This Agreement and the Security Documents are to be governed by and interpreted in accordance with the laws of Malaysia and the Borrower agrees that, upon the Borrower's acceptance of the Housing Loan, the Borrower is deemed to have unconditionally and irrevocably:-

- 48.1.1 agreed that any dispute involving this Agreement and the Security Documents may be submitted to the courts of law within and outside of Malaysia;
- 48.1.2 agreed not to raise any objection to any dispute being submitted in any particular court of law on the basis that it is not the correct or most convenient court for the dispute to be submitted to; and
- 48.1.3 consented to the service on the Borrower of any demand by the Bank and of any court documents by registered mail or by any other manner allowed by the relevant laws.

SECTION 49 LEGAL ADVICE

- 49.1 The Borrower confirms that the Borrower has been advised to seek independent legal advice before accepting the Housing Loan and before signing the Letter of Offer and the Security Documents prepared by the Bank or the Bank's solicitors.

- End of Page -

Part C
(first letter of offer)

EXECUTION**BORROWER**

Signed by the Borrower)
in the presence of:)

BANK

Signed for and on behalf of **UNITED**)
OVERSEAS BANK (MALAYSIA) BHD)
by its duly authorised representative)
in the presence of:

5	Margin	% per annum or such other rate that the Bank may prescribe at any time.
6	Property	